

New Forests Appointed as Timberland Manager by UK's Pension Protection Fund

SYDNEY (26 November 2012) – New Forests Pty Limited (“New Forests”) is pleased to announce that it has been appointed as a timberland investment manager by the Pension Protection Fund (“PPF”) of the United Kingdom.

New Forests’ capacity to offer high quality, sustainably managed timberland investments in the Asia Pacific region will contribute to the implementation of an expanded alternative assets portfolio by the PPF.

“We are delighted to work with PPF as they diversify their portfolio into timberland and other asset classes. New Forests’ timberland funds are designed to provide investors with stable returns and an emphasis on sustainable management of our investments,” said David Brand managing director of New Forests.

For further information, also see “PPF Appoints Farmland and Timberland Fund Managers” at <http://www.pensionprotectionfund.org.uk/News/Pages/details.aspx?itemID=297>.

About New Forests

New Forests Pty Limited (“New Forests”) (www.newforests.com.au) manages investments in sustainable forestry and associated environmental markets for institutional and other qualified wholesale investors. New Forests executes three investment strategies that provide clients with diversity and choice around risk-adjusted returns, geography, and market exposure: sustainable timberland investment in Australia and New Zealand; forestry investment in high-growth markets of the Asia Pacific region; and conservation real estate and environmental markets investment in the United States. The company has offices in Sydney, Singapore, and San Francisco and currently manages more than \$1.25 billion in assets and over 400,000 hectares of land in Australasia, the United States, and Asia.

About the PPF

The Pension Protection Fund (PPF) protects millions of people throughout the United Kingdom who belong to defined benefit pension schemes. If their employers go bust, and their pension schemes can’t afford to pay what they promised, the PPF will pay compensation for their lost pensions.

Media contact:

New Forests Pty Limited

MaryKate Hanlon

P: +61(02) 9406 4105

M: +61(04) 5060 8484

mhanlon@newforests.com.au