



New Forests completes acquisition of softwood plantation estate in Tasmania

Sydney, Australia (31 January 2012) – New Forests Pty Limited (“New Forests”) is pleased to announce the completion of its acquisition of the Taswood softwood plantation estate on behalf of the Australia New Zealand Forest Fund (“ANZFF”).

The 46,000 hectare forestry estate will continue to be managed on Tasmanian Government owned land under a long-term Forestry Right, which provides New Forests the authority to establish, maintain, and harvest the timber plantations through 2069. The estate includes approximately 40,000 hectares of radiata pine plantations in northern Tasmania and is certified as being sustainably managed under the Australian Forestry Standard.

ANZFF is a forestry investment fund, comprising Australian and international institutional investors, and is managed by Sydney-based New Forests, an investment management firm specialising in sustainable forestry and environmental markets. New Forests currently manages approximately 325,000 hectares of timberland properties across Australia.

About New Forests

New Forests (www.newforests.com.au) manages investments in sustainable forestry and associated environmental markets, such as carbon, biodiversity, and water, for institutional and other qualified wholesale investors. New Forests executes three investment strategies that provide clients with diversity and choice around risk-adjusted returns, geography, and market exposure: sustainable timberland investment in Australia and New Zealand; forestry investment in high-growth markets of the Asia Pacific region; and conservation real estate and environmental markets investment in the United States. The company is headquartered in Sydney with offices in Singapore and San Francisco.

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