



New Forests Announces Management Changes
Director of Operations for ANZ Investments Transitions to Non-executive Directorships

SYDNEY, 3 July 2017 – New Forests announces today changes to its management structure. Director of Operations and Co-Portfolio Manager of the three Australia New Zealand Forest Funds, Keith Lamb has agreed to take on a Non-executive Directorship role with several New Forests managed companies.

Mr Lamb joined New Forests with its founder David Brand, having previously served with Hancock Natural Resources Group Australia in the carbon program. While at New Forests, Keith has overseen a large and rapid growth in assets under management in the company's Australia and New Zealand operations, from approximately AUD 50 million in 2005 to more than AUD 2.5 billion of operational assets today.

New Forests' CEO David Brand said today, "Keith was here from the start of the business and has made a significant contribution to its success today as a leading investment firm in the Australia and New Zealand forest sector. His early work was especially important in providing a platform for growth and expansion of the company, and his leadership in the forestry sector has been pivotal in rebuilding confidence in the period since the Global Financial Crisis. On behalf of the New Forests' Board and fellow staff members I wish Keith well in his future plans."

Mr Lamb noted he is looking forward to taking time with family and friends while pursuing new business opportunities in the agriculture and forestry sectors.

About New Forests

As global demand for resources grows, there is a need to increase productivity while ensuring the conservation of the world's remaining natural forests. New Forests seeks to create investment strategies that provide lasting solutions to this challenge. Through responsible management of forests and other real assets, we create shared benefit for investors and local communities alike. We believe that meeting the needs of a broad range of stakeholders will provide better returns over the long term.

New Forests has international reach, with offices and assets in Australia, New Zealand, Southeast Asia, and the US. This gives us a global perspective combined with local expertise that allows us to understand and manage our assets more effectively. Wherever we operate in the world, our strength lies in our people and their drive to make investments that create the best possible outcomes. By investing with integrity and transparency we aim to generate strong returns while helping tackle some of the world's great sustainability challenges.

Learn more at www.newforests.com.au.

For further information, please contact:

MaryKate Bullen

Direct: +65 3152 2012

Mobile: +65 9661 2799

Email: mbullen@newforests.com.au