



Investment Management Firm New Forests joins WBCSD

Geneva, 2 October 2018 – Global forestry investment manager New Forests has today joined nearly 200 forward-thinking companies as the newest member of the World Business Council for Sustainable Development (WBCSD).

New Forests, headquartered in Sydney, Australia, with offices in Singapore and San Francisco, offers regionally focused investment opportunities in forestry, land management and conservation. Founded in 2005, New Forests has more than USD \$3.5 billion in assets under management globally. New Forests manages more than 950,000 hectares of land and forests in Australia, New Zealand, Southeast Asia and the United States for sustainable timber production and conservation. The company also manages timber processing businesses and infrastructure assets and has an international timber marketing and trading subsidiary.

By connecting with WBCSD's network of forward-thinking businesses across a variety of sectors, New Forests can deepen the impact of its corporate sustainability initiatives and position its investment programs at the forefront of global sustainability best practice.

David Brand, New Forests' CEO, stated, "We are delighted to join WBCSD and look forward to exploring how responsible investment in land and forestry resources can help drive climate solutions, support a transition to a bio-economy, and achieve implementation of the Sustainable Development Goals. We are particularly interested in WBCSD's leading work in relation to climate smart land use and the alignment of retirement assets with sustainability challenges. We aspire to work collaboratively with WBCSD and its members to help make the world's forests and the broader forestry sector an essential part of the low-carbon economy."

Forests, food and land can be 30% of the climate solution by 2030 – and WBCSD's membership is uniquely positioned across sectors to advance natural climate solutions. Not only do forests and associated soils and peatlands contain more carbon than the atmosphere, but forests provide the basis for 50% of the biodiversity of the world and are the source of the majority of global freshwater. Forests are also the source of a myriad of sustainable, renewable and low embodied energy building materials, packaging, consumer goods, fabrics and renewable energy systems.

WBCSD President and CEO Peter Bakker said, "WBCSD is honored to welcome New Forests as our newest member. We are dedicated to working towards a transformation of society to sustainable systems and this can only be achieved in collaboration with companies across the full value chain. As a sustainable real assets investment manager, New Forests brings a unique perspective and input into the way financial systems can be aligned with sustainable development."

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About the World Business Council for Sustainable Development (WBCSD)

WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. We help make our member companies more successful and sustainable by focusing on the maximum positive impact for shareholders, the environment and societies.

Our member companies come from all business sectors and all major economies, representing a combined revenue of more than \$8.5 trillion and 19 million employees. Our global network of almost 70 national business councils gives our members unparalleled reach across the globe. WBCSD is uniquely positioned to work with member companies along and across value chains to deliver impactful business solutions to the most challenging sustainability issues.

Together, we are the leading voice of business for sustainability: united by our vision of a world where more than nine billion people are all living well and within the boundaries of our planet, by 2050. www.wbcasd.org

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About New Forests

As global demand for resources grows, there is a need to increase productivity while ensuring the conservation of the world's remaining natural forests. New Forests seeks to create investment strategies that provide lasting solutions to this challenge. Through responsible management of forests and other real assets, we create shared benefit for investors and local communities alike. We believe that meeting the needs of a broad range of stakeholders will provide better returns over the long term. New Forests has international reach, with offices and assets in Australia, New Zealand, Southeast Asia, and the US. This gives us a global perspective combined with local expertise that allows us to understand and manage our assets more effectively. Wherever we operate in the world, our strength lies in our people and their drive to make investments that create the best possible outcomes. By investing with integrity and transparency we aim to generate strong returns while helping tackle some of the world's great sustainability challenges. To learn more, visit www.newforests.com.au.